

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Summary Of Financial Information Of China South International For The Six Months Ended 30 June 2014

References are made to the announcements of the Company dated 21 April 2014, 29 April 2014 and 9 May 2014 in relation to the issue of the medium-term notes by China South International, a wholly-owned subsidiary of the Company (the “**Announcements**”), in the PRC. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As required by the relevant regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, the financial information of China South International and its subsidiaries (the “**China South International Group**”) for the six months ended 30 June 2014 has been published on www.chinamoney.com.cn and www.shclearing.com.

Set out below is an extract (from the disclosures to be made in the abovementioned websites) of certain key financial information of China South International Group and China South International for the six months ended 30 June 2014 (unaudited).

A summary of the abovementioned unaudited consolidated financial information of China South International Group is set out below:

	Six months ended
	30 June 2014
	<i>RMB '000</i>
	(unaudited)
Revenue	5,952,665
Net profit for the period	910,048
Net cash flows from operating activities	(1,326,490)
Net cash flows from investing activities	(1,386,871)
Net cash flows from financing activities	817,685
Net changes in cash and cash equivalents	(1,895,676)
Balance of cash and cash equivalents at end of period	5,955,113
	At 30 June 2014
	<i>RMB '000</i>
	(unaudited)
Total assets	42,727,908
Total liabilities	29,167,990
Net assets / Total equity	13,559,918

A summary of the abovementioned unaudited financial information of China South International is set out below:

	Six months ended
	30 June 2014
	<i>RMB '000</i>
	(unaudited)
Revenue	298,637
Net profit for the period	344,659
Net cash flows from operating activities	(2,056,000)
Net cash flows from investing activities	(157,278)
Net cash flows from financing activities	1,740,182
Net changes in cash and cash equivalents	(473,096)
Balance of cash and cash equivalents at end of period	1,634,923
	At 30 June 2014
	<i>RMB '000</i>
	(unaudited)
Total assets	23,634,962
Total liabilities	14,360,730
Net assets / Total equity	9,274,232

The abovementioned unaudited financial information of China South International and unaudited consolidated financial information of China South International Group for the six months ended 30 June 2014 has been prepared based on the relevant management accounts and in accordance with the PRC Generally Accepted Accounting Principles (the “**PRC GAAP**”) and has not been reviewed by Zhonghui Certified Public Accountants LLP., the PRC auditors of China South International (the “**PRC Auditors**”) or the auditors of the Company. Furthermore, the above unaudited financial information of China South International and the unaudited consolidated financial information of China South International Group for the six months ended 30 June 2014 are based on management accounts for the six months ended 30 June 2014, which do not account for, among other things, the effects of fair value changes of investment properties for the period. Please note that the consolidated financial statements of the Company are prepared in accordance with the Hong Kong Financial Reporting Standards. Besides China South International Group, there are also other subsidiaries owned by the Company which are not accounted for in the consolidated financial statements of China South International Group

and hence their results or financial information are not reflected in the information contained herein. As such, the consolidated financial information of China South International and the Company may be significantly different.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 3 September 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.